



# Specific Contingency Insurance

## Frequently asked questions

### **What type of underwriting submission does Ambridge need in order to consider a Specific Contingency Insurance risk?**

Given that our Specific Contingency Insurance risks tend to be “one-off” risks, we suggest that you call us to discuss the risk before making a submission. We can be most responsive to your request if you are able to provide:

- a description of the risk for which coverage is sought
- the reason(s) that insurance for the risk is required
- any analysis that has been undertaken by the client or its professional advisors relating to the risk to be insured.

### **Will Ambridge consider Specific Contingency Insurance risks in any jurisdiction in which the potential risk might arise?**

Ambridge’s primary focus is on Specific Contingency Insurance risks that are based or may arise in the United States, the European Union, Australia, Canada, New Zealand, and South Africa. We can consider risks in many (but not all) jurisdictions. If the risk is based in another jurisdiction, please contact us.

### **Is Ambridge’s Specific Contingency Insurance product available to cover financial or performance guarantees?**

While Ambridge cannot provide coverage for financial or performance guarantees, we do have the ability to consider writing Specific Contingency Insurance policies for legal, judicial, or legislative risks that only respond if the indemnitor under an indemnity for the “insured risk” becomes financially unable to, or otherwise fails to, perform under its indemnity. Unless coverage is desired on a “multiple trigger” basis, we cannot consider policies which involve financial or performance guarantees.

### **How long does it take Ambridge to perform a preliminary review of a Specific Contingency Insurance policy submission?**

This depends on the nature and complexity of the risk for which insurance is sought. Ambridge is committed to providing you and your clients with “real time” insurance solutions for their transaction-related exposures and will make every effort to respond within the time frame required by your client.

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Frequently asked questions *continued*

### **Certain provisions of Ambridge's template Specific Contingency Insurance policy are not applicable to my client's circumstances. Can the template policy be amended to remove or modify these provisions?**

Each Ambridge Specific Contingency Insurance policy will be tailored to the specifics of the risk to be insured and the insured's specific circumstances. Once an initial proposal has been provided to you, please contact us with any provisions that your client wishes to have removed or amended so that we can consider your request.